



2018-19 Budget Presentation

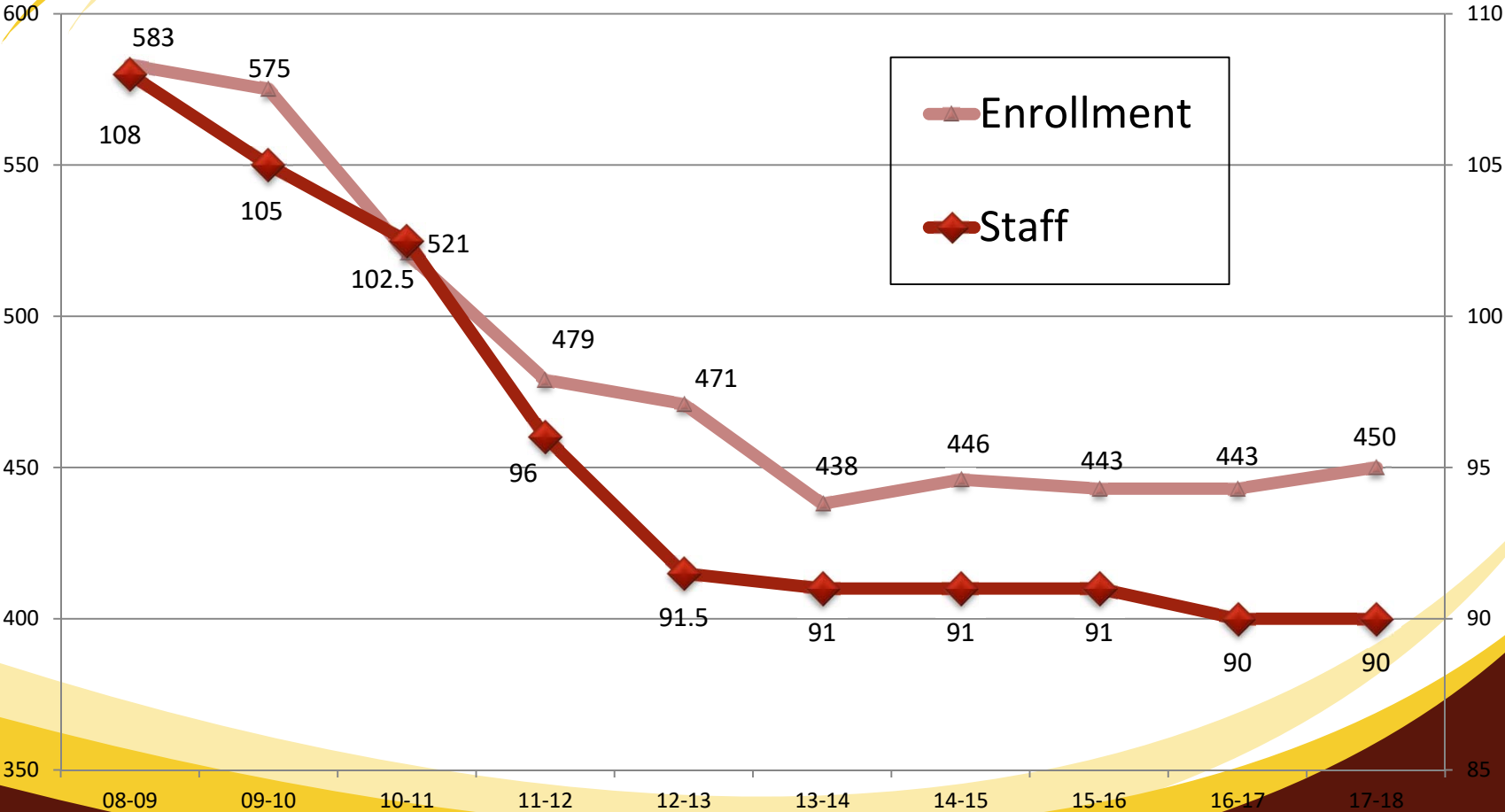
Avoca Central School District

May 8, 2018

MISSION STATEMENT

The mission of Avoca Central School is to develop every child as a respectful, responsible person who is motivated and prepared academically, as well as socially, emotionally, and physically, to meet life's challenges. We will accomplish this mission by providing a coordinated curriculum implemented by a creative, collaborative staff in a supportive environment.

Enrollment and Staff Trends



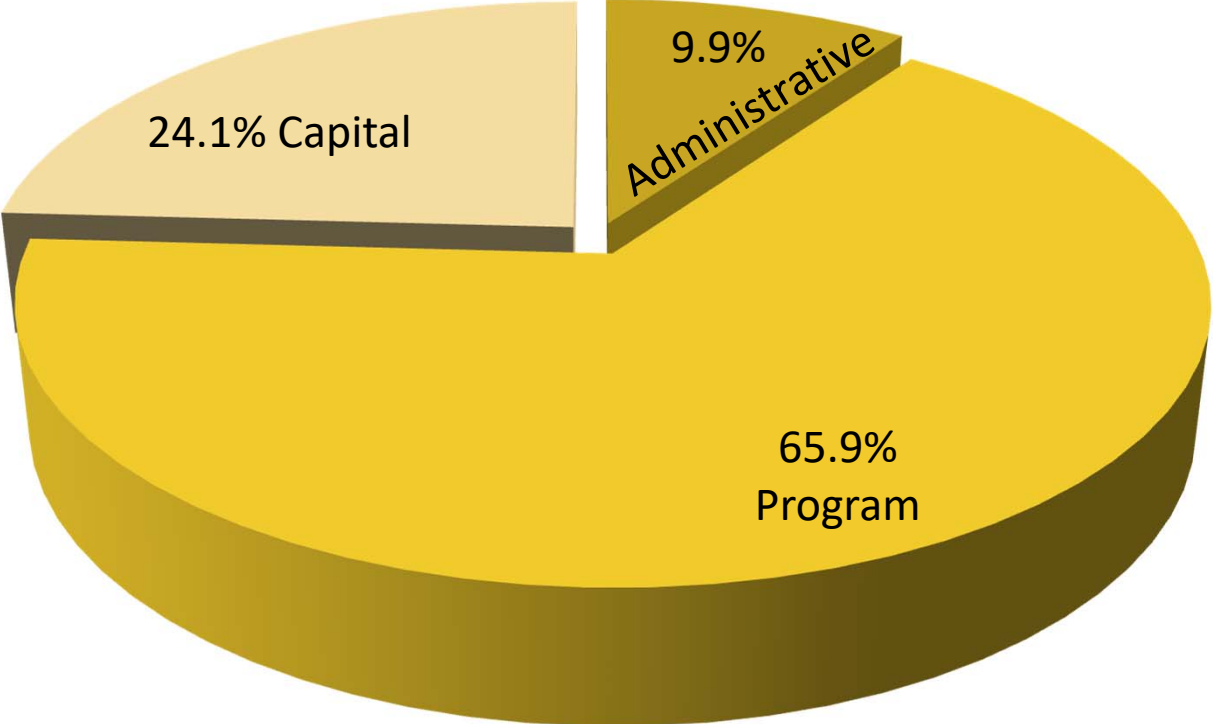


PROPOSITION I

ADOPT THE ANNUAL BUDGET

Shall the annual budget of the Avoca Central School District for the fiscal year 2018-2019 in the amount of \$13,180,969 be approved?

THREE PART BUDGET



ADMINISTRATIVE COMPONENT

ACCOUNT GROUP	2017-18	2018-19
BOARD OF EDUCATION	\$17,200	\$17,700
BUSINESS ADMINISTRATION	\$412,745	\$503,868
OTHER CENTRAL SERVICES	\$109,389	\$107,950
BOCES ADMINISTRATIVE COSTS	\$184,005	\$188,769
CURRICULUM DEVELOPMENT	\$71,729	\$66,775
SUPERVISION-REGULAR SCHOOL	\$221,847	\$230,225
EMPLOYEE BENEFITS	\$194,585	\$194,918
TOTAL	\$1,211,500	\$1,310,206

PROGRAM COMPONENT

ACCOUNT GROUP	2017-18	2018-19
INSTRUCTION	\$2,937,264	\$3,066,053
STUDENTS WITH DISABILITIES	\$1,190,471	\$1,366,212
OCCUPATIONAL EDUCATION	\$521,986	\$449,413
LIBRARY & MEDIA	\$85,370	\$87,032
COMPUTER ASSISTED INSTRUCTION	\$327,300	\$326,598
HEALTH/PSYCHOLOGICAL/CO-CURRICULAR	\$169,928	\$185,175
INTERSCHOLASTIC PROGRAM	\$138,317	\$135,622
TRANSPORTATION	\$642,594	\$717,193
COMMUNITY SERVICES	\$15,500	\$18,500
EMPLOYEE BENEFITS	\$2,214,147	\$2,338,697
	\$8,242,878	\$8,690,495

CAPITAL COMPONENT

ACCOUNT GROUP	2017-18	2018-19
OPERATION OF PLANT	\$496,766	\$501,422
MAINTENANCE OF PLANT	\$127,000	\$111,013
REFUND ON REAL PROPERTY TAXES	\$2,500	\$2,500
EMPLOYEE BENEFITS	\$165,180	\$164,771
DEBT SERVICE/CAPITAL	\$2,394,213	\$2,400,563
	\$3,185,659	\$3,180,268

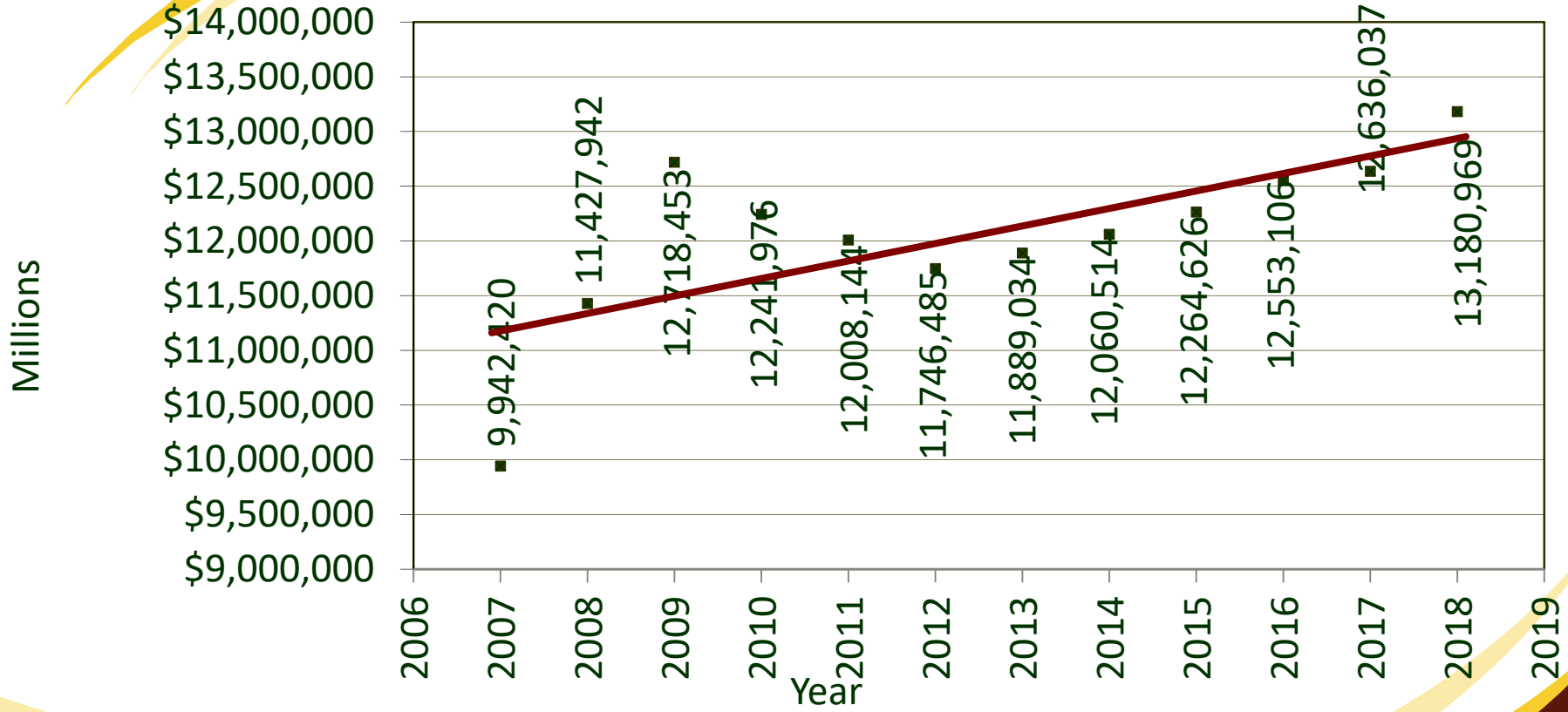
DEBT SERVICE

<u>APPROPRIATIONS</u>		<u>17-18</u>	<u>18-19</u>
A 9711.600-01-0000	BOND CONSTRUCT PRINCIPAL	\$1,840,000	\$1,915,000
A 9711.700-01-0000	BOND CONSTRUCT INTEREST	\$454,213	\$385,563
A 9950.900-01-0000	INTERFUND TRANSFER TO CAPITAL	\$100,000	\$100,000
TOTAL DEBT SERVICE APPROPRIATIONS		\$2,394,213	\$2,400,563
<u>REVENUES:</u>		<u>17-18</u>	<u>18-19</u>
A3101.005	STATE BUILDING AID	\$2,486,054	\$2,484,415
TOTAL DEBT SERVICE REVENUE		\$2,486,054	\$2,484,415

THREE PART BUDGET

COMPONENT	2017-18 BUDGET	2018-19 PROPOSED	PERCENT OF WHOLE
ADMINISTRATIVE	\$1,211,500	\$1,310,205	9.9%
PROGRAM	\$8,242,878	\$8,690,495	65.9%
CAPITAL	\$3,185,659	\$3,180,269	24.1%
GRAND TOTAL	\$12,640,037	\$13,180,969	100%

BUDGET TRENDS



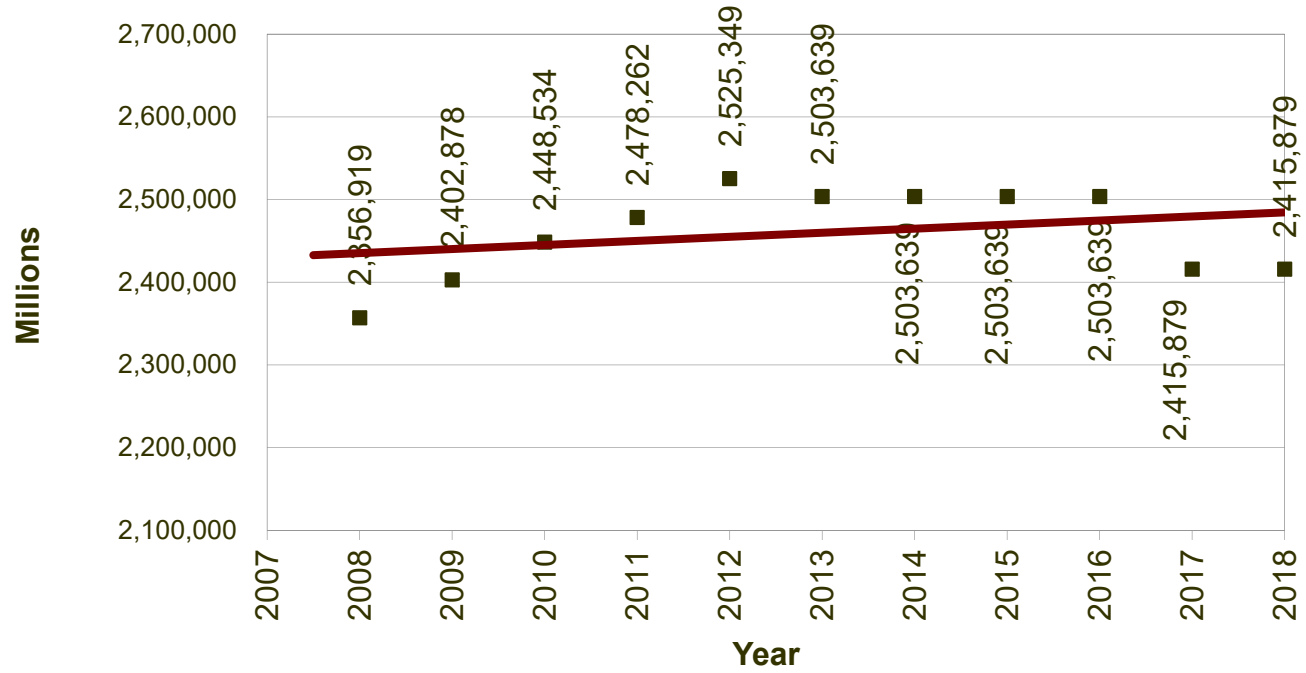
REVENUE

	<u>2017-18</u>	<u>2018-19</u>
PROPERTY TAXES	\$2,415,879	\$2,415,879
STATE/FEDERAL AID	\$9,824,683	\$10,267,955
OTHER REVENUES	\$138,125	\$138,678
INTERFUND TRANSFERS FROM RESERVES		
RESERVE FOR LIABILITY		\$27,474
RESERVE FOR RETIRMENT CONTRIBUTION		\$130,000
RESERVE FOR UNEMPLOYMENT LIABILITY		\$10,000
RESERVE WORK COMP LIABILITY		\$56,585
RESERVE FOR EMPLOYEE BENEFITS	\$61,350	\$107,213
APPROPRIATED FUND BALANCE	\$200,000	\$27,185
	\$12,640,037	\$13,180,969

2018-19 RESERVE PLAN

	<u>INSURANCE</u> <u>LIABILITY</u>	<u>UNEMPLOYMENT</u>	<u>RETIREMENT</u> <u>CONTRIBUTION</u>	<u>CAPITAL RESERVE</u> <u>TRANSPORTATION</u>	<u>CAPITAL</u>	<u>EBLAR</u>	<u>LIABILITY</u>	<u>TAX</u> <u>CERTIORARI</u>
DATE AUTHORIZED OR RE-AUTHORIZED	6/27/2012	6/27/2012	6/27/2012	5/20/2014	5/16/2017	6/27/2012	6/27/2012	6/27/2012
TERM								
PURPOSE	To pay comp and benefit and expenses for self insurance program	To reimburse SI Fund for benefit reimbursement method	For payment of retirement contributions to NYSERS	Set up by referendum and expended thru referendum	Set up by referendum and expended thru referendum	To pay for accrued "employee benefits"	To maintain a program of reserves to cover loss and liability claims	To pay judgements & claims in tax certiorari proceedings
Estimated Balance 6/30/2018	\$182,668.85	\$146,519.49	\$543,541.93	\$719,161.08	\$325,000.62	\$634,554.24	\$50,000.00	\$5,000.00
<u>Projected 18-19</u>				Proposal for Re-authorization				
INTEREST	\$30.70	\$19.97	\$93.25	\$159.04	\$0.62	\$510.24		
PLANNED WITHDRAWALS	\$ 56,585.52	\$ 10,000.00	\$ 130,000.00	\$340,000.00		\$107,213.00	\$ 27,474	
PLANNED DEPOSITS 18-19	\$30,000.00		\$70,000.00	\$242,600.00	\$100,000.00			

TAX LEVY TRENDS

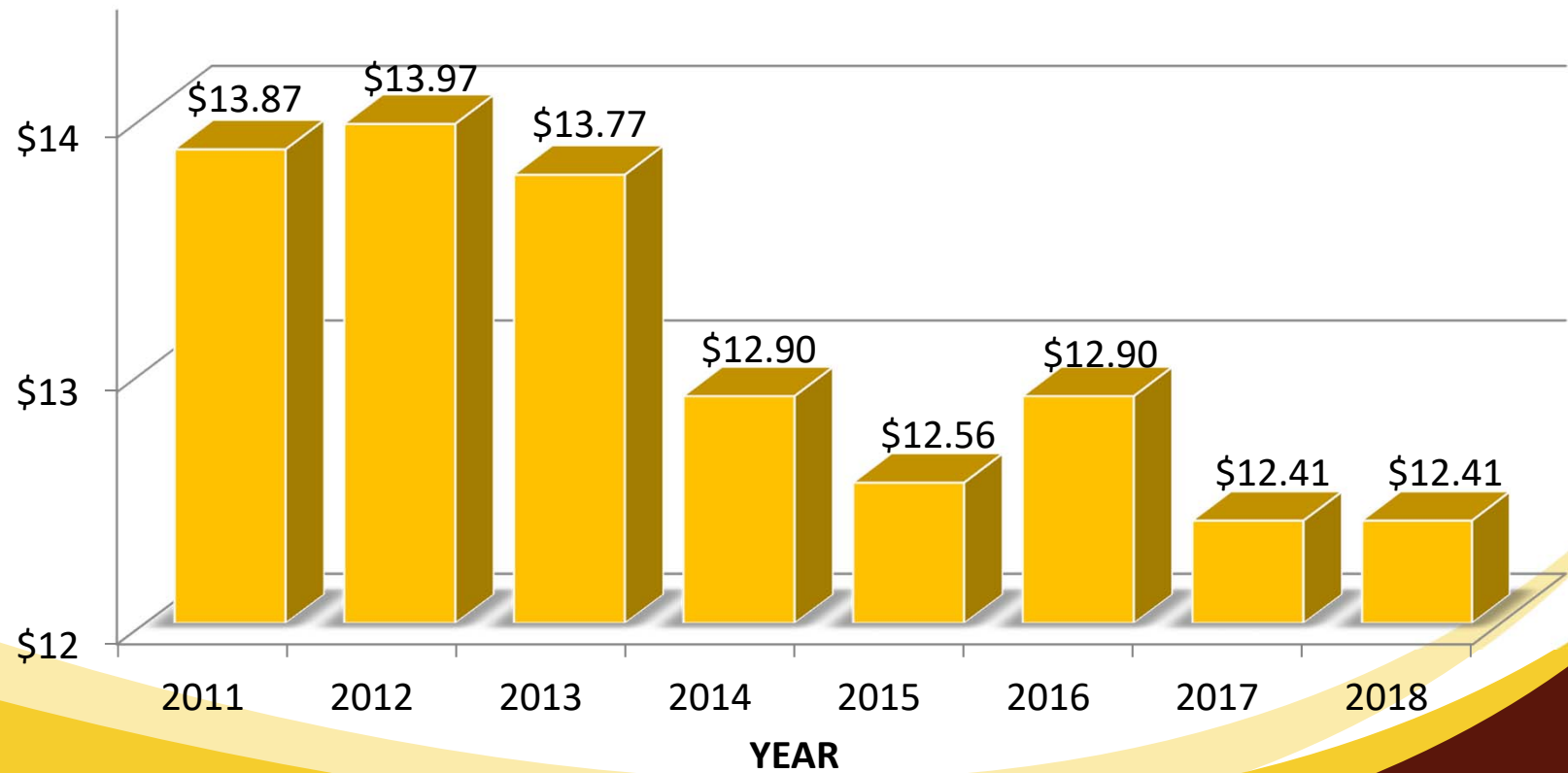


STAR – SCHOOL TAX RELIEF

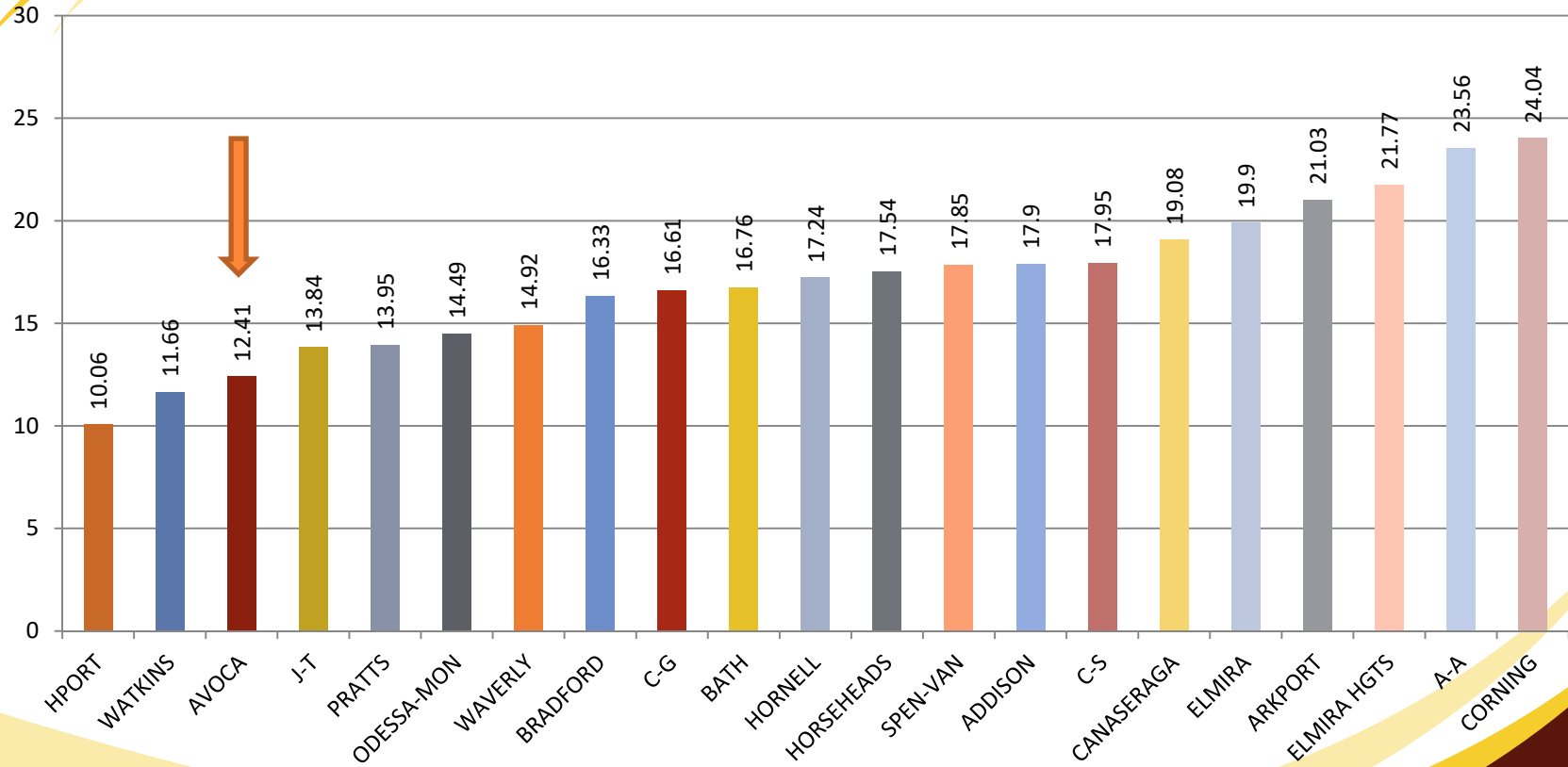
\$50,000 HOME	
BASIC STAR	
TAXES ON \$50,000 HOME	\$ 620.50
REGULAR STAR SAVINGS	\$ (380.00)
TAX DUE	\$ 240.50
ENHANCED STAR	
TAXES ON \$50,000 HOME	\$ 620.50
ENHANCED STAR SAVINGS	\$ (829.00)
TAX DUE	\$ -

\$100,000 HOME	
BASIC STAR	
TAXES ON \$100,000 HOME	\$ 1,241.00
REGULAR STAR SAVINGS	\$ (380.00)
TAX DUE	\$ 861.00
ENHANCED STAR	
TAXES ON \$100,000 HOME	\$ 1,241.00
ENHANCED STAR SAVINGS	\$ (829.00)
TAX DUE	\$ 412.00

TAX RATE PER THOUSAND



TAX RATE COMPARISON FOR 2017



PROPOSITION II – VEHICLE PURCHASE

Shall the Board of Education be authorized to expend up to \$340,000 from the existing Transportation Vehicle Replacement Reserve Fund for the purchase of three (3) school buses, one (1) passenger vehicle, one (1) tractor and to expend therefore a gross sum not exceeding \$340,000?

BUS #	ASSUMED DELIVERY DATE	APPROVED COST	AMORTIZED STATE AIDED AMOUNT 1.5%	FINAL AMOUNT TO BE AIDED	TOTAL AID @ 88.3%	FINAL COST	TRADE IN	NET COST
114	10/1/2018	105,645.14	110,051.84	99,982	88,284	17,361	32,000	(14,639)
115	10/1/2018	100,676.21	104,875.65	95,280	84,132	16,544	32,000	(15,456)
116	10/1/2018	67,145.14	69,945.92	63,546	56,111	11,034	32,000	(20,966)
A20	10/1/2018	22,000.00	22,908.00	20,812	18,377	3,623	5,000	(1,377)

PROPOSITION III— TRANSPORTATION VEHICLE REPLACEMENT RESERVE FUND

Shall the Board of Education be authorized to establish a Transportation Vehicle Replacement Reserve Fund? Resolved that the Board of Education of the Avoca Central School District is hereby authorized to establish a Transportation Vehicle Replacement Reserve Fund pursuant to Section 3651 of the Education Law (to be known as the “2018 Transportation Vehicle Replacement Reserve Fund”), with the purpose of such fund being to finance the purchase of school buses, vehicles and equipment, and costs incidental thereto, the ultimate amount of such fund to be \$2,000,000, plus earnings thereon, the probable term of such fund to be five years, but such fund shall continue in existence until liquidated in accordance with the Education Law or until the funds are exhausted, and the sources from which the funds shall be obtained for such Reserve are (i) an initial deposit of the remaining balance (\$612,025.09 as of March 20, 2018, plus earnings thereon) to be transferred from the existing 2014 Transportation Vehicle Replacement Fund, and (ii) amounts from budgetary appropriations from time to time, and (iii) unappropriated fund balance made available by the Board of Education from time to time, and (iv) New York State Aid received and made available by the Board of Education from time to time, all as permitted by law.

BOARD MEMBER ELECTION (VOTE FOR 2)

- To elect one member of the Board of Education for a five year term commencing July 1, 2018 and expiring on June 30, 2023 to succeed Michael Slayton whose term expires on June 30, 2018.
- To elect one member of the Board of Education for a three year term commencing May 16, 2018 and expiring on June 30, 2021 to succeed Charles Ron Harmon whose term expires on May 15, 2018.

❖ 5 YEAR TERM

- Sean Turner
- Tawyna Hughes

❖ 3 YEAR TERM

- Charles Ron Harmon
- Elizabeth Peck

BUDGET VOTE & ELECTION

Tuesday, May 15, 2018

Bus Garage Conference Room

Noon - 9:00 p.m.